



**South Indian River**  
*Water Control District*<sup>TM</sup>

**Proposed Budget**

**Fiscal Year 2018/2019**

**August 16, 2018**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

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**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**ASSESSMENT INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET**

**SUMMARY OF BUDGETED ASSESSMENTS**

	<b>PROPOSED BUDGET 2018/2019</b>	<b>CURRENT BUDGET 2017/2018</b>
<b>SIRWCD ONGOING PROGRAMS:</b>		
<b>Operations</b>		
Water Control		
East Side -Maintenance	680,000	\$ 330,000
West Side-Maintenance	1,775,000	1,003,800
Road Maintenance		
PBCE	175,000	405,000
Jupiter Farms	695,000	795,000
PBCE Park-Maintenance	91,000	96,000
<b>Debt Service</b>		
2015 PBCE Water Distribution System B	1,200,000	1,200,000
2004 Road Improvement Note Series C	40,000	40,000
2007 Road Improvement Note- Series A	214,500	214,500
2007 Road Improvement Note- Series E	14,750	14,750
2007 Road Improvement Note- Series C	20,750	20,750
2011 16A POI Road Improvement Note	36,200	36,200
2011 16B POI Road Improvement Note	144,800	144,800
2013 17TH POI Road Improvements-Sea	12,640	12,600
2013 17TH POI Road Improvements-Sea	66,360	66,400
2016 18TH POI Road Improvements	187,000	189,000
2009 Hookup Financing Note-3/4" Meter	214,400	214,400
2009 Hookup Financing Note-1" Meter	15,600	15,600
<b>TOTAL SIRWCD ONGOING PROGRAMS</b>	<b>\$ 5,583,000</b>	<b>\$ 4,798,800</b>
<b>NEW PROGRAMS</b>		
2018 19th POI Debt Assessments	139,675	
Capital Project- Workcenter Expansion	375,000	
<b>TOTAL NEW PROGRAMS</b>	<b>\$ 514,675</b>	<b>\$ -</b>
<b>TOTAL ALL SIRWCD PROGRAMS</b>	<b>\$ 6,097,675</b>	<b>\$ 4,798,800</b>
<b>TOJ Hookup Financing</b>	<b>\$ 90,700</b>	<b>\$ 69,000</b>
<b>TOTAL ALL PROGRAMS</b>	<b>\$ 6,188,375</b>	<b>\$ 4,867,800</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**  
**2018/19 PROPOSED BUDGET**  
**TYPICAL ASSESSMENT By Unit**

	Typical Parcel Assessment (\$) 2018/2019	Typical Parcel Assessment (\$) 2017/2018	Increase (Decrease) (\$)	% Increase	% (Decrease)
<b><u>RESIDENTIAL</u></b>					
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1,361	1,278	83	6.49%	
PBCE, No Road Maintenance	1,246	1,013	233	23.00%	
Egret Landing	76	37	39	105.41%	
Jupiter Farms (Excluding Road Improvement Notes)	463	318	145	45.60%	
Jupiter Farms, No Road Maintenance	310	143	167	116.78%	
<b>Assessments for Special Project Debt</b>					
2004 Road Improvement Note Series C	574	574	-		0.00%
2007 OGEM Road Improvement Note- Series A	380	380	-		0.00%
2007 OGEM Road Improvement Note- Series B	330	330	-		0.00%
2007 OGEM Road Improvement Note- Series C	830	860	(30)		-3.49%
2009 Hookup Financing Note 3/4" Meter	400	400	-		0.00%
2009 Hookup Financing Note 1" Meter	988	988	-		0.00%
2011 16A POI Road Improvement Note	510	510	-		0.00%
2011 16B POI Road Improvement Note	873	873	-		0.00%
2013 17TH POI Road Improvements-Series A	1,150	1,150	-		0.00%
2013 17TH POI Road Improvements-Series B	1,180	1,180	-		0.00%
2016 18TH POI Road Improvements	1,162	1,160	2	0.17%	
2018 19TH POI Road Improvements- 50% Benef	925		925		
2018 19TH POI Road Improvements- 150% Benef	1,850		1,850		
2018 19TH POI Road Improvements- 100% Benef	2,775		2,775		
TOJ Hookup Financing 3/4" Metter	362	362	-		0.00%
TOJ Hookup Financing 1" Meter	865	865	-		0.00%

# SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2018/19 PROPOSED BUDGET  
COMBINED ASSESSMENT ROLL

			MAINTENANCE RATES									TOTAL DEBT	GRAND TOTAL
			Per Acre	Per Parcel				Total Per Parcel Assessment					
Assessment Unit Name	Acreage	Parcels	Water Control	Road Maint.	Park Maint.	Workcenter Expansion							
PBCE- Water Control, Road Maint	1,959	1,531	\$ 304	\$ 115	\$ 59	\$ 57	\$ 231	\$ 535	\$ 780			\$ 780	\$ 1,315
PBCE- Water Control, No Road Maint	18	17	304		59	57	116	420	780			780	1,200
Egret Landing	154	666	304				-	304				-	304
Jupiter Farms-Water Control, Road Maint	7,035	4,550	202	153		57	210	412				-	412
Jupiter Farms-Water Control, No Road Maint	1,819	558	202			57	57	259				-	259
Jup. Commerce Park	106	106	304				-	304				-	304
POI 11: 2004 Rd Imp Series C		70								\$ 574		\$ 574	\$ 574
POI 14: 2007 Rd Imp Series A		569								380		380	380
POI 15: 2007 Rd Imp Series B		46								330		330	330
POI 15: 2007 Rd Imp Series C		25								830		830	830
POI 16: 2011 Rd Imp Series 16A		71								510		510	510
POI 16: 2011 Rd Imp Series 16B		166								873		873	873
2013 17TH POI Road Improvements-Series A		11								1,150		1,150	1,150
2013 17TH POI Road Improvements-Series B		56								1,180		1,180	1,180
2016 18TH POI Road Improvements		161								1,162		1,162	1,162
2018 19TH POI Road Improvements- 50% Benefits		20								925		925	925
2018 19TH POI Road Improvements- 100% Benefits		64								1,850		1,850	1,850
2018 19TH POI Road Improvements- 150% Benefits		1								2,775		2,775	2,775
2009 Hookup Financing Note-3/4" Meter		536										400	400
2009 Hookup Financing -1" Meter		15										988	988
TOJ Hookup Financing Program-3/4" Meter		213										362	362
TOJ Hookup Financing Program- 1" Meter		13										865	865

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**2018/2019 FINANCIAL INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Combined Funds**



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
COMBINED BUDGET  
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2017/2018	2017/2018	2018/2019
<b>Revenue</b>			
Assessments	\$ 4,867,800	\$ 4,871,677	\$ 6,188,375
Less discounts	(194,900)	(165,270)	(247,540)
Intergovernmental revenue	35,800	30,000	37,000
Investment earnings	3,530	2,225	2,834
Driveway culverts fees	-	66,736	175,200
Rental Income	36,000	80,890	24,000
Gain on the sale of assets	-	1,708	-
Other revenue	-	11,329	10,000
<b>Total Revenue</b>	<b>4,748,230</b>	<b>4,899,295</b>	<b>6,189,869</b>
<b>Expenditures</b>			
Current:			
Water control	1,148,482	1,436,480	1,852,809
Road maintenance	1,203,018	849,122	1,004,591
Park maintenance	24,600	20,252	20,600
Capital outlay:			
Road improvements	150,000	1,143,636	-
Equipment	79,000	157,014	-
Workcenter expansion	-	-	400,000
Debt service:			
Interest	593,846	593,390	598,207
Principal	1,395,900	1,395,900	1,521,254
Other	110,250	115,895	131,272
<b>Total Expenditures</b>	<b>4,705,096</b>	<b>5,711,689</b>	<b>5,528,733</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>43,134</b>	<b>(812,394)</b>	<b>661,136</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Debt proceeds	-	(1,081,425)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>(1,081,425)</b>	<b>-</b>
<b>Total Expenditures and net financing</b>	<b>4,705,096</b>	<b>4,630,264</b>	<b>5,528,733</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>43,134</b>	<b>269,031</b>	<b>661,136</b>
Appropriated fund balance, beginning	3,440,151	3,440,151	3,709,182
<b>Appropriated fund balance, ending</b>	<b>\$ 3,483,285</b>	<b>\$ 3,709,182</b>	<b>\$ 4,370,318</b>
<b>Fund Balance, Ending:</b>			
Committed Funds	\$ 2,168,894	\$ 2,320,675	\$ 2,573,311
Assigned Funds	1,073,991	1,388,507	1,774,507

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Special Revenue Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS**

**Combined Statement Of Operation And Changes In Fund Balance**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 2,629,800	\$ 2,633,073	\$ 3,416,000
Capital outlay assessments	-	-	-
Less discounts	(105,200)	(87,746)	(136,640)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	66,736	175,200
Investment earnings	2,100	1,330	1,340
Other revenue	12,000	-	-
<b>Total revenues</b>	<b>2,544,500</b>	<b>2,613,393</b>	<b>3,455,900</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	1,981,000	1,635,594	1,979,200
Total operating expenditures	656,100	918,223	1,152,800
<b>Total expenditures</b>	<b>2,637,100</b>	<b>2,553,817</b>	<b>3,132,000</b>
<b>Excess revenues over expenditures</b>	<b>(92,600)</b>	<b>59,576</b>	<b>323,900</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	220,000	220,000
Transfers-out	-	(220,000)	(260,400)
Transfer To/From Rd R&R	(85,250)	(85,250)	(103,300)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(85,250)</b>	<b>(85,250)</b>	<b>(143,700)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(177,850)</b>	<b>(25,674)</b>	<b>180,200</b>
Appropriated fund balance, beginning	1,224,908	1,224,908	1,199,234
<b>Appropriated fund balance, ending</b>	<b>\$ 1,047,058</b>	<b>\$ 1,199,234</b>	<b>\$ 1,379,434</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control - Combined**

DESCRIPTION DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 1,333,800	\$ 1,336,354	\$ 2,455,000
Capital outlay assessments	-	-	-
Less discounts	(53,360)	(44,690)	(98,200)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	33,383	87,700
Investment earnings	200	638	640
<b>Total revenues</b>	<b>1,286,440</b>	<b>1,325,685</b>	<b>2,445,140</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	898,340	1,018,168	1,238,175
Total operating expenditures	368,500	567,208	773,200
<b>Total expenditures</b>	<b>1,266,840</b>	<b>1,585,376</b>	<b>2,011,375</b>
<b>Excess revenues over expenditures</b>	<b>19,600</b>	<b>(259,691)</b>	<b>433,765</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	220,000	-
Transfers-out	-	-	(220,000)
Transfer To/From Rd R&R	(18,050)	(18,050)	(36,100)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(18,050)</b>	<b>201,950</b>	<b>(256,100)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>1,550</b>	<b>(57,741)</b>	<b>177,665</b>
Appropriated fund balance, beginning	64,654	64,654	6,913
<b>Appropriated fund balance, ending</b>	<b>\$ 66,204</b>	<b>\$ 6,913</b>	<b>\$ 184,578</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- East Basin**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 330,000	\$ 330,000	\$ 680,000
Capital outlay assessments			
Less discounts	(13,200)	(10,527)	(27,200)
Driveway culverts fees	-	8,885	19,800
Investment earnings	-	127	130
<b>Total revenues</b>	<b>316,800</b>	<b>328,485</b>	<b>672,730</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	226,720	273,610	326,680
Total operating expenditures	97,400	159,535	217,000
<b>Total expenditures</b>	<b>324,120</b>	<b>433,145</b>	<b>543,680</b>
<b>Excess revenues over expenditures</b>	<b>(7,320)</b>	<b>(104,660)</b>	<b>129,050</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	80,000	-
Transfers-out	-	-	(80,000)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>80,000</b>	<b>(80,000)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(7,320)</b>	<b>(24,660)</b>	<b>49,050</b>
Appropriated fund balance, beginning	27,804	27,804	3,144
<b>Appropriated fund balance, ending</b>	<b>\$ 20,484</b>	<b>\$ 3,144</b>	<b>\$ 52,194</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- West Basin**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 1,003,800	\$ 1,006,354	\$ 1,775,000
Capital outlay assessments	-	-	-
Less discounts	(40,160)	(34,163)	(71,000)
Intergovernmental	5,800	-	-
Driveway culverts fees	-	24,498	67,900
Investment earnings	200	511	510
<b>Total revenues</b>	<b>969,640</b>	<b>997,200</b>	<b>1,772,410</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	671,620	744,558	911,495
Total operating expenditures	271,100	407,673	556,200
Total capital outlay	-	-	-
<b>Total expenditures</b>	<b>942,720</b>	<b>1,152,231</b>	<b>1,467,695</b>
<b>Excess revenues over expenditures</b>	<b>26,920</b>	<b>(155,031)</b>	<b>304,715</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	140,000	-
Transfers-out	-	-	(140,000)
Transfer To/From Rd R&R	(18,050)	(18,050)	(36,100)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(18,050)</b>	<b>121,950</b>	<b>(176,100)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>8,870</b>	<b>(33,081)</b>	<b>128,615</b>
Appropriated fund balance, beginning	36,850	36,850	3,769
<b>Appropriated fund balance, ending</b>	<b>\$ 45,720</b>	<b>\$ 3,769</b>	<b>\$ 132,384</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Combined**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 1,200,000	\$ 1,200,719	\$ 870,000
Capital outlay assessments			
Less discounts	(48,000)	(39,706)	(34,800)
Intergovernmental	-	-	-
Driveway culverts fees	-	33,353	87,500
Investment earnings	1,900	662	670
Other revenue	12,000	-	-
<b>Total revenues</b>	<b>1,165,900</b>	<b>1,195,028</b>	<b>923,370</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	1,082,660	617,426	741,025
Total operating expenditures	263,000	330,763	359,000
<b>Total expenditures</b>	<b>1,345,660</b>	<b>948,189</b>	<b>1,100,025</b>
<b>Excess revenues over expenditures</b>	<b>(179,760)</b>	<b>246,839</b>	<b>(176,655)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	-	220,000
Transfers-out	-	(220,000)	(40,400)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>(220,000)</b>	<b>179,600</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(179,760)</b>	<b>26,839</b>	<b>2,945</b>
Appropriated fund balance, beginning	1,110,763	1,110,763	1,137,602
<b>Appropriated fund balance, ending</b>	<b>\$ 931,003</b>	<b>\$ 1,137,602</b>	<b>\$ 1,140,547</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - PBCE**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 405,000	\$ 405,000	\$ 175,000
Less discounts	(16,200)	(12,827)	(7,000)
Driveway culverts fees	-	8,855	19,600
Investment earnings	600	186	190
<b>Total revenues</b>	<b>389,400</b>	<b>401,214</b>	<b>187,790</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	293,460	179,364	215,562
Total operating expenditures	91,600	91,488	99,400
<b>Total expenditures</b>	<b>385,060</b>	<b>270,852</b>	<b>314,962</b>
<b>Excess revenues over expenditures</b>	<b>4,340</b>	<b>130,362</b>	<b>(127,172)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	-	80,000
Transfers-out	-	(80,000)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>(80,000)</b>	<b>80,000</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>4,340</b>	<b>50,362</b>	<b>(47,172)</b>
Appropriated fund balance, beginning	421,637	421,637	471,999
<b>Appropriated fund balance, ending</b>	<b>\$ 425,977</b>	<b>\$ 471,999</b>	<b>\$ 424,827</b>



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Jupiter Commerce Park**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	-	21	20
<b>Total revenues</b>	<b>-</b>	<b>21</b>	<b>20</b>
<b>Expenditures</b>			
<b>Current</b>			
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess revenues over expenditures</b>	<b>-</b>	<b>21</b>	<b>20</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	-	-	(4,400)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(4,400)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>-</b>	<b>21</b>	<b>(4,380)</b>
Appropriated fund balance, beginning	65,392	65,392	65,413
<b>Appropriated fund balance, ending</b>	<b>\$ 65,392</b>	<b>\$ 65,413</b>	<b>\$ 61,033</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Egret Landing**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	-	26	30
<b>Total revenues</b>	<b>-</b>	<b>26</b>	<b>30</b>
<b>Expenditures</b>			
<b>Current</b>			
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess revenues over expenditures</b>	<b>-</b>	<b>26</b>	<b>30</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	-	-	(36,000)
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(36,000)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>-</b>	<b>26</b>	<b>(35,970)</b>
Appropriated fund balance, beginning	62,715	62,715	62,741
<b>Appropriated fund balance, ending</b>	<b>\$ 62,715</b>	<b>\$ 62,741</b>	<b>\$ 26,771</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Jupiter Farms**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 795,000	\$ 795,719	\$ 695,000
Less discounts	(31,800)	(26,879)	(27,800)
Driveway culverts fees	-	24,498	67,900
Investment earnings	1,300	429	430
Other revenue	12,000	-	-
<b>Total revenues</b>	<b>776,500</b>	<b>793,767</b>	<b>735,530</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	789,200	438,062	525,463
Total operating expenditures	171,400	239,275	259,600
<b>Total expenditures</b>	<b>960,600</b>	<b>677,337</b>	<b>785,063</b>
<b>Excess revenues over expenditures</b>	<b>(184,100)</b>	<b>116,430</b>	<b>(49,533)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	-	140,000
Transfers-out	-	(140,000)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>(140,000)</b>	<b>140,000</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(184,100)</b>	<b>(23,570)</b>	<b>90,467</b>
Appropriated fund balance, beginning	561,019	561,019	537,449
<b>Appropriated fund balance, ending</b>	<b>\$ 376,919</b>	<b>\$ 537,449</b>	<b>\$ 627,916</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Park Maintenance - PBCE**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Maintenance assessments	\$ 96,000	\$ 96,000	\$ 91,000
Less discounts	(3,840)	(3,350)	(3,640)
Investment earnings	-	30	30
<b>Total revenues</b>	<u>92,160</u>	<u>92,680</u>	<u>87,390</u>
<b>Expenditures</b>			
<b>Current</b>			
Total operating expenditures	24,600	20,252	20,600
<b>Total expenditures</b>	<u>24,600</u>	<u>20,252</u>	<u>20,600</u>
<b>Excess revenues over expenditures</b>	67,560	72,428	66,790
<b>Transfers &amp; other financing sources (uses)</b>			
Transfer To/From Rd R&R	(67,200)	(67,200)	(67,200)
<b>Total transfers &amp; other financing sources (uses)</b>	<u>(67,200)</u>	<u>(67,200)</u>	<u>(67,200)</u>
<b>Net revenues and expenditures and net other financing items</b>	<u>360</u>	<u>5,228</u>	<u>(410)</u>
Appropriated fund balance, beginning	49,491	49,491	54,719
<b>Appropriated fund balance, ending</b>	<u>\$ 49,851</u>	<u>\$ 54,719</u>	<u>\$ 54,309</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Debt Service Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Combined Statement Of Operation And Changes In Fund Balance**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	CURRENT BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 2,238,000	\$ 2,238,604	\$ 2,397,375
Less discounts	(89,700)	(77,524)	(95,900)
Investment earnings	630	594	594
Other revenue	-	56,890	-
<b>Total revenues</b>	<b>2,148,930</b>	<b>2,218,564</b>	<b>2,302,069</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	593,846	593,390	598,207
Principal	1,395,900	1,395,900	1,521,254
Other debt service	110,250	115,895	131,272
<b>Total expenditures</b>	<b>2,099,996</b>	<b>2,105,185</b>	<b>2,250,733</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>48,934</b>	<b>113,379</b>	<b>51,336</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>48,934</b>	<b>113,379</b>	<b>51,336</b>
Appropriated fund balance, beginning	1,175,936	1,175,936	1,289,315
<b>Appropriated fund balance, ending</b>	<b>1,224,870</b>	<b>1,289,315</b>	<b>1,340,651</b>
<b>Restricted for:</b>			
Reserve Account	-	-	-
Debt service	\$ 1,224,870	\$ 1,289,315	\$ 1,340,651
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 18,438,391		
Payments 2018/2019	1,521,254		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 16,917,137</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2015 PBCE Water Distribution System Bond**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Less discounts	(48,000)	(41,845)	(48,000)
Investment earnings	380	272	272
Other revenue <sup>(1)</sup>	-	56,890	-
<b>Total revenues</b>	<b>1,152,380</b>	<b>1,215,317</b>	<b>1,152,272</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	341,825	341,825	321,475
Principal	740,000	740,000	760,000
Other debt service <sup>(2)</sup>	26,500	26,677	26,500
<b>Total expenditures</b>	<b>1,108,325</b>	<b>1,108,502</b>	<b>1,107,975</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>44,055</b>	<b>106,815</b>	<b>44,297</b>
Appropriated fund balance, beginning	740,538	740,538	847,353
<b>Appropriated fund balance, ending</b>	<b>\$ 784,593</b>	<b>\$ 847,353</b>	<b>\$ 891,650</b>
<b>Restricted for:</b>			
Debt service	\$ 784,593	\$ 847,353	\$ 891,650
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 11,690,000		
Payments 2018/2019	760,000		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 10,930,000</b>		
<sup>(1)</sup> Town of Jupiter reimbursement of connection fees			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 Road Improvement Note Series C**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 40,000	\$ 40,036	\$ 40,000
Less discounts	(1,600)	(1,450)	(1,600)
Investment earnings	20	37	37
<b>Total revenues</b>	<b>38,420</b>	<b>38,623</b>	<b>38,437</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	3,946	3,952	2,681
Principal	31,930	31,930	33,195
Other debt service	1,200	2,621	900
<b>Total expenditures</b>	<b>37,076</b>	<b>38,503</b>	<b>36,776</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>1,344</b>	<b>120</b>	<b>1,661</b>
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>1,344</b>	<b>120</b>	<b>1,661</b>
Appropriated fund balance, beginning	23,231	23,231	23,351
<b>Appropriated fund balance, ending</b>	<b>\$ 24,575</b>	<b>\$ 23,351</b>	<b>\$ 25,012</b>
<b>Restricted for:</b>			
Debt service	\$ 24,575	\$ 23,351	\$ 25,012
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 67,705		
Payments 2018/2019	33,195		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 34,510</b>		



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 250,000	\$ 250,032	\$ 250,000
Less discounts	(10,000)	(8,726)	(10,000)
Investment earnings	70	82	82
<b>Total revenues</b>	<b>240,070</b>	<b>241,388</b>	<b>240,082</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	79,945	79,856	73,336
Principal	158,870	158,870	165,479
Other debt service	4,700	3,700	4,700
<b>Total expenditures</b>	<b>243,515</b>	<b>242,426</b>	<b>243,515</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(3,445)</b>	<b>(1,038)</b>	<b>(3,433)</b>
Appropriated fund balance, beginning	127,748	127,748	126,710
<b>Appropriated fund balance, ending</b>	<b>\$ 124,303</b>	<b>\$ 126,710</b>	<b>\$ 123,277</b>
<b>Restricted for:</b>			
Debt service	\$ 124,303	\$ 126,710	\$ 123,277
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 1,762,874		
Payments 2018/2019	165,479		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 1,597,395</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**PBCE Water System Hookup Financing**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 299,000	\$ 299,000	\$ 320,700
Less discounts	(12,000)	(9,839)	(12,830)
Investment earnings	110	109	109
<b>Total revenues</b>	<b>287,110</b>	<b>289,270</b>	<b>307,979</b>
<b>Expenditures</b>			
<b>Current</b>			
<b>Debt service:</b>			
Interest	53,375	53,269	46,610
Principal	160,000	160,000	166,000
Other debt service	68,800	75,414	87,722
<b>Total expenditures</b>	<b>282,175</b>	<b>288,683</b>	<b>300,332</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>4,935</b>	<b>587</b>	<b>7,647</b>
Appropriated fund balance, beginning	157,463	157,463	158,050
<b>Appropriated fund balance, ending</b>	<b>\$ 162,398</b>	<b>\$ 158,050</b>	<b>\$ 165,697</b>
<b>Restricted for:</b>			
Debt service	\$ 162,398	\$ 158,050	\$ 165,697
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 1,102,442		
Payments 2018/2019	166,000		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 936,442</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2011 16th POI Road Improvement Note**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 181,000	\$ 181,003	\$ 181,000
Less discounts	(7,300)	(6,316)	(7,240)
Investment earnings	40	56	56
<b>Total revenues</b>	<b>173,740</b>	<b>174,743</b>	<b>173,816</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	51,121	51,057	46,305
Principal	118,340	118,340	123,160
Other debt service	3,750	3,056	3,550
<b>Total expenditures</b>	<b>173,211</b>	<b>172,453</b>	<b>173,015</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>529</b>	<b>2,290</b>	<b>801</b>
Appropriated fund balance, beginning	76,509	76,509	78,799
<b>Appropriated fund balance, ending</b>	<b>\$ 77,038</b>	<b>\$ 78,799</b>	<b>\$ 79,600</b>
<b>Restricted for:</b>			
Debt service	\$ 77,038	\$ 78,799	\$ 79,600
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 1,137,710		
Payments 2018/2019	123,160		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 1,014,550</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2013 17th POI Road Improvements**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 79,000	\$ 79,533	\$ 79,000
Less discounts	(3,200)	(2,757)	(3,160)
Investment earnings	-	20	20
<b>Total revenues</b>	<b>75,800</b>	<b>76,796</b>	<b>75,860</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	18,469	18,336	16,447
Principal	53,200	53,200	55,190
Other debt service	1,900	1,838	1,600
<b>Total expenditures</b>	<b>73,569</b>	<b>73,374</b>	<b>73,237</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>2,231</b>	<b>3,422</b>	<b>2,623</b>
Appropriated fund balance, beginning	16,036	16,036	19,458
<b>Appropriated fund balance, ending</b>	<b>\$ 18,267</b>	<b>\$ 19,458</b>	<b>\$ 22,081</b>
<b>Restricted for:</b>			
Debt service	\$ 18,267	\$ 19,458	\$ 22,081
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 432,570		
Payments 2018/2019	55,190		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 377,380</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2016 18th POI Road Improvements**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ 189,000	\$ 189,000	\$ 187,000
Less discounts	(7,600)	(6,591)	(7,480)
Investment earnings	10	18	18
<b>Total revenues</b>	<b>181,410</b>	<b>182,427</b>	<b>179,538</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	45,165	45,095	40,764
Principal	133,560	133,560	137,900
Other debt service	3,400	2,589	3,600
<b>Total expenditures</b>	<b>182,125</b>	<b>181,244</b>	<b>182,264</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(715)</b>	<b>1,183</b>	<b>(2,726)</b>
Appropriated fund balance, beginning	34,411	34,411	35,594
<b>Appropriated fund balance, ending</b>	<b>\$ 33,696</b>	<b>\$ 35,594</b>	<b>\$ 32,868</b>
<b>Restricted for:</b>			
Debt service	\$ 33,696	\$ 35,594	\$ 32,868
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 1,237,090		
Payments 2018/2019	137,900		
PRINCIPAL BALANCE 9/30/2019	<b>\$ 1,099,190</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET WORKSHEET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2018 19th POI Road Improvements**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenues:</b>			
Regular Assessments	\$ -	\$ -	\$ 139,675
Less discounts	-	-	(5,590)
<b>Total revenues</b>	-	-	134,085
<b>Expenditures</b>			
<b>Current</b>			
<b>Debt service:</b>			
Interest	-	-	50,589
Principal	-	-	80,330
Other debt service	-	-	2,700
<b>Total expenditures</b>	-	-	130,919
<b>Excess (deficit) revenues over expenditures</b>	-	-	3,166
<b>Appropriated fund balance, beginning</b>	-	-	-
<b>Appropriated fund balance, ending</b>	\$ -	\$ -	\$ 3,166
<b>Restricted for:</b>			
<b>Sinking Account</b>	\$ -	\$ -	\$ 3,166
<b>Status Of Outstanding Debt</b>			
PRINCIPAL BALANCE 9/30/2018	\$ 1,008,000		
Payments 2018/2019	80,330		
PRINCIPAL BALANCE 9/30/2019	\$ 927,670		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**INTERNAL SERVICE FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
Internal Service (Operations & Maintenance) Fund**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Operating revenues:</b>			
Charges for services	\$ 1,981,000	\$ 1,863,130	\$ 2,179,200
Intergovernmental	30,000	30,000	37,000
Rental income	24,000	24,000	24,000
Other Income	-	13,037	10,000
<b>Total operating revenues</b>	<b>2,035,000</b>	<b>1,930,167</b>	<b>2,250,200</b>
<b>Operating expenses</b>			
Personal services	1,029,800	966,769	1,183,400
Materials, supplies, services and other operating expenses	690,200	648,398	741,800
Transfers			
Transfer to Equipment R&R Fund	115,000	115,000	125,000
Transfer to Road R&R Fund	200,000	200,000	200,000
Transfers	315,000	315,000	325,000
<b>Total operating expenses &amp; transfers</b>	<b>2,035,000</b>	<b>1,930,167</b>	<b>2,250,200</b>
<b>Change in net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Equipment Renewal & Replacement Fund**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenue</b>			
Investment Earnings	\$ 100	\$ 54	\$ -
<b>Total revenue</b>	<b>100</b>	<b>54</b>	<b>-</b>
<b>Expenditures</b>			
<b>Capital outlay</b>			
#REF!	79,000	157,014	-
<b>Total capital outlay expenditures</b>	<b>79,000</b>	<b>157,014</b>	<b>-</b>
<b>Excess revenues over expenditures</b>	<b>(78,900)</b>	<b>(156,960)</b>	<b>-</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers Interfund	115,000	115,000	125,000
Unreserved Fund Balance	231,233	231,233	189,273
Appropriated fund balance, ending	<u>\$ 267,333</u>	<u>\$ 189,273</u>	<u>\$ 314,273</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**CAPITAL PROJECTS FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
CAPITAL PROJECTS FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Capital Projects Fund - Combined**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenue</b>			
Assessments			375,000
Discounts			\$ (15,000)
Investment Earnings	\$ 700	\$ 247	\$ 900
<b>Total revenue</b>	<u>700</u>	<u>247</u>	<u>360,900</u>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Road Improvements	150,000	1,143,636	-
Capital Outlay - Other			400,000
<b>Total capital outlay expenditures</b>	<u>150,000</u>	<u>1,143,636</u>	<u>400,000</u>
<b>Excess revenues over expenditures</b>	(149,300)	(1,143,389)	(39,100)
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers Interfund	285,250	285,250	240,400
Debt Proceeds	-	1,081,425	-
Unreserved Fund Balance	808,074	808,074	1,031,360
<b>Appropriated fund balance, ending</b>	<u>\$ 944,024</u>	<u>\$ 1,031,360</u>	<u>\$ 1,232,660</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Resurfacing Renewal & Replacement**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenue</b>			
Investment Earnings	\$ 300	\$ 173	\$ 600
<b>Total revenue</b>	<u>300</u>	<u>173</u>	<u>600</u>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Road Improvements	150,000	57,866	-
<b>Total capital outlay expenditures</b>	<u>150,000</u>	<u>57,866</u>	<u>-</u>
<b>Excess revenues over expenditures</b>	(149,700)	(57,693)	600
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers Interfund	285,250	285,250	303,300
Unreserved Fund Balance	530,654	530,654	758,211
<b>Appropriated fund balance, ending</b>	<u>\$ 666,204</u>	<u>\$ 758,211</u>	<u>\$ 1,062,111</u>
<b>Status of interfund financing</b>			
Loans made to fund capital outlay 2014-15		531,207	
Accrued Interest		57,301	
Repayments in 2015-18		(255,750)	
Budgeted Repayment 2018-19		<u>(103,300)</u>	
Balance outstanding 09/30/2019		<u><u>229,458</u></u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Improvement Funds**

<b>DESCRIPTION</b>	<b>CURRENT BUDGET 2017/2018</b>	<b>ESTIMATED 2017/2018</b>	<b>PROPOSED BUDGET 2018/2019</b>
<b>Revenue</b>			
Investment Earnings	\$ 300	\$ 45	\$ 100
<b>Total revenue</b>	<b>300</b>	<b>45</b>	<b>100</b>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Road Improvements	-	1,085,770	-
<b>Total capital outlay expenditures</b>	<b>-</b>	<b>1,085,770</b>	<b>-</b>
<b>Excess revenues over expenditures</b>	<b>300</b>	<b>(1,085,725)</b>	<b>100</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Debt Proceeds	-	1,081,425	-
Unreserved Fund Balance	96,211	96,211	91,911
<b>Appropriated fund balance, ending</b>	<b>\$ 96,511</b>	<b>\$ 91,911</b>	<b>\$ 92,011</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2018/19 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Other Capital Project Funds**

DESCRIPTION	CURRENT BUDGET 2017/2018	ESTIMATED 2017/2018	PROPOSED BUDGET 2018/2019
<b>Revenue</b>			
Assessments			375,000
Discounts			\$ (15,000)
Investment Earnings	\$ 100	\$ 29	\$ 200
<b>Total revenue</b>	<u>100</u>	<u>29</u>	<u>360,200</u>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital Outlay - Other	-	-	400,000
<b>Total capital outlay expenditures</b>	<u>-</u>	<u>-</u>	<u>400,000</u>
<b>Excess revenues over expenditures</b>	100	29	(39,800)
<b>Transfers Interfund</b>			
Transfers Interfund	-	-	40,400
Unreserved Fund Balance	181,209	181,209	181,238
<b>Appropriated fund balance, ending</b>	<u>\$ 181,309</u>	<u>\$ 181,238</u>	<u>\$ 181,838</u>